



# SCKEDD

South Central Kansas Economic  
Development District

March 2017

## SCKEDD NEWS

Issue 3

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### What We're About-----

SCKEDD is a private Not-for-Profit Agency and a Certified Development Company that was created to work with Local Government groups to develop and coordinate economic development as well as alleviate problems. *We are here to help!*

We'll help you figure out which program is right for you. Just give us a call, send an e-mail, or stop by our office.

## Growth in Downtown McPherson

Spring fashions at  
Brooklyn & Co. Bridal  
215 N. Main



Newest Anchor Grill opens at  
224 N. Main



Delish opens at 204 N. Main and also offers catering.

Downtown McPherson is an active and thriving center for economic activity. SCKEDD has had the opportunity to assist in this effort in recent months by working with several businesses in the downtown core of the city. The SCKEDD Revolving Loan Program recently partnered with First Bank Kansas, McPherson, and the McPherson E-Community Loan Program to help fund the purchase of a restaurant and catering business.

#### Delish, LLC -

The owners, Ann Koehn and Dan Gottneid decided to open Delish, L.L.C. at 204 N. Main, which will be open 6 days a week and offer breakfast and lunch daily, and dinner on Thursday and Friday evenings. They will also offer catering services for private events. Partnering with First Bank Kansas, SCKEDD and McPherson E-Community, allowed them to purchase the building and its contents and provide working capital for startup expenses. Finding these non-traditional sources for financing allowed Dan and Ann to take their dreams to the next level and become reality!

#### Brooklyn & Co. LLC dba Brooklyn & Co. Bridal -

The SCKEDD Revolving Loan Program and the SCKEDD Rural Business Development Tax Credit Program, and First Bank Kansas recently worked with Brooklyn & Co. LLC to finance the purchase of commercial real estate and refinance existing bank financing. This financing helped Brenda Ebeling, owner of Brooklyn & Co. LLC dba Brooklyn & Co. Bridal, to remain at her current location at 215 N. Main and begin to build equity in the building she purchased instead of paying rent each month, which will be a long term savings for the business. SCKEDD was able to help with financing for the real estate purchase.

#### Anchor Grill -

The SCKEDD Microloan and Revolving Loan Programs and the McPherson E-Community Program recently closed a loan with FH, LLC dba Anchor Grill. Aaron Hill, owner of FH, LLC has opened a Mexican food restaurant located at 224 N. Main. Aaron not only has experience operating his existing Anchor Grill restaurant located in the Hutchison Mall, but he has many years of experience working at his Grandfather's restaurant, Anchor Inn, in Hutchison, Kansas. SCKEDD was able to provide part of the startup funding for FH, LLC dba Anchor Grill. According to Aaron Hill, owner of Anchor Grill, "SCKEDD has made it possible for our family business to further our dream. Without SCKEDD and its team, I do not think this project would have been possible. Not only did they set us up on the right track, they continued to guide us throughout this project."

SCKEDD is also a service provider for the McPherson E-Community, assisting the Chamber with loan closings and administrative services for their loan program. Jennifer Burch, Executive Director of the McPherson Chamber of Commerce, adds, "I appreciate the resources that South Central Kansas Economic Development Division has available to support and encourage business startups and expansions. SCKEDD is an asset in the growth of small business in McPherson community and county. We appreciate their partnership and guidance." To date, SCKEDD has assisted the McPherson E-Community with more than 35 loans to small businesses in McPherson County. We are excited to see McPherson's growth and continued support of small businesses in the community.

# You are Invited !



**OPEN  
HOUSE**

**SCKEDD WILL HOLD THE 45<sup>TH</sup>  
ANNUAL MEETING OF THE BOARD OF  
DIRECTORS AND OPEN HOUSE ON**

**JUNE 1, 2017**

**AT OUR OFFICES AT  
9730 E. 50<sup>TH</sup> STREET NORTH,  
BEL AIRE, KS.**

**MEETING OF THE BOARD OF  
DIRECTORS –**

**2:00 PM – 3:00 PM**

**OPEN HOUSE & RECEPTION –**

**3:00 PM – 5:00 PM**

**ALL COUNTY AND CITY  
REPRESENTATIVES AND ELECTED  
OFFICIALS, AREA LENDERS, LOAN  
CUSTOMERS, AND OTHERS INTERESTED  
IN ECONOMIC DEVELOPMENT ARE  
INVITED! WE HOPE TO SEE YOU THERE!**

## Lightning Aerospace, LLC Expands



**Renovation progress  
at their new facility in  
Park City**

Located in Wichita, Kansas, Lightning Aerospace, LLC, was founded in 2007 by Craig H. Bakel and his wife Connie. The company manufactures small to medium sized parts for the aircraft industry. Craig has over 30 years' experience working in the aircraft manufacturing industry. With experience in all facets of the business, Craig made the decision in 2007 to form his own company. He borrowed money to purchase two Vertical CNC milling machines using his own

personal assets for collateral. These machines were used for machining metal and aluminum components for aircraft. From a modest beginning offering limited manufacturing capabilities, Lightning Aerospace, has grown to offer complex precision 5 axis machining, lathe turning with live milling, formed sheet metal details, and parts assembly. The company holds the AS9100/ISO9001 Quality Management System Certification, a certification to establish, develop and maintain aerospace industry quality requirements to improve product and process integrity. Presently, the company leases a 9700 sq. ft. facility in South Wichita. The leased space is split into two unconnected areas, with limited parking and no room for future growth. Craig made the decision to purchase a new facility in Park City to relocate the business which will minimize the company's current limitations. With the help of SCKEDD and Rose Hill Bank, Lightning Aerospace secured a SBA 504 Loan through SCKEDD, to purchase and renovate an existing building and add additional square footage to expand its manufacturing capabilities. For more information about SCKEDD's loan programs, contact the loan department at 319-262-7035 or visit our website at [www.sckedd.org/loans](http://www.sckedd.org/loans)

## **SBA 504 Loan Rates**

**March 2017**

20-year 4.827%

10-year 4.817%

SBA announced on March 9, 2017, its two core loan programs, "504 Loan Program" and "7(a) Loan Program", will not undergo rebranding/name change as previously announced.

## **CDBG Grant Writing and Administration Services - available at SCKEDD!**

SCKEDD has a long history of writing and administering Community Development Block grants (CDBG) for member communities. For those unfamiliar, the CDBG Program is a federal grant program administered through the Kansas Department of Commerce (KDOC) to Kansas cities and counties. Municipalities can apply for up to \$500,000 through the CDBG program for varying projects (the max award is based on the category of application). SCKEDD offers grant writing services to member counties, and administers CDBG grants across the state.

For the 2017 grant season, SCKEDD assisted the following communities in the South Central Kansas Economic Development District to obtain grants that were awarded in mid-January by KDOC:

- City of Winfield (Cowley County) Housing Rehabilitation Award \$300,000
- City of Lyons (Rice County) Housing Rehabilitation Award \$300,000



- **City of Wellington (Sumner County) Housing Rehabilitation Award**  
**\$300,000**

As we look at the next year, SCKEDD member communities should be thinking about the 2018 annual competitive round for Community Development Block Grants, which will be due in the summer of 2018. Housing rehabilitation grants require applicants to complete a Housing Assessment Tool, and getting started on this process early is extremely beneficial. Any community with less than 51% LMI population, according to the 2010 census, will need to challenge the HUD census data by surveying their community. Communities with infrastructure needs should be in the planning phase with engineers and architects. Writing a grant application is a time-consuming process that requires a lot of project planning. Getting an early start on this process is a great way to ensure your community submits the best possible grant application. It's the time of year that we take a good look at our community needs and start planning for the future. If your community has any needs regarding Housing, Infrastructure, Demolition, Community Facilities or any other area of need, please feel free to contact Casey Tillman at 316-440-7334 to explore funding options for your city or county.

## Free Training!



All SBA Microloan and USDA Microenterprise borrowers receive unlimited technical assistance and training through the term of the loans. This can be assistance with accounting and bookkeeping, marketing, general management issues, or just business mentoring. This assistance is FREE! Please do not hesitate to contact our office for assistance today!



## South Central Kansas Economic Development District

Contact Us

Phone: 316-262-7035  
9730 E. 50th Street N.  
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